

## **CARES Act Emergency Funding for Students – HEERF II**

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- 1) The Higher Education Emergency Relief Fund II, under the Coronavirus Response and Relief Supplemental Appropriations Act, 2021, was approved by Congress and includes support for higher education, including emergency grants for students. Section 314 (a)(4) designated a minimum amount to be set aside for these grants. The funds may be used for any component of the student's cost of attendance or for emergency costs that arise due to coronavirus, such as: tuition, room and board, course materials, technology, health care, and childcare.
- 2) Magdalen College received a total of \$51,796 designated for supplemental Emergency Financial Grants to students.
- 3) As of May 7, 2021, \$51,796 was disbursed in the form of individual grants to eligible students.
- 4) Determination of Eligibility and Calculation of Grant Funds: Magdalen College determined, with guidance from the DOE, that students who met Pell Grant eligibility would be considered for a large portion of these funds with the balance going to students who met Title IV eligibility. The Office of Financial Aid used the Free Application for Federal Aid (FAFAS) to determine eligibility. The amount of each award was calculated using the student's FAFSA EFC (indicating financial need), the overall applicant pool, and total available funds.
- 5) The total number of students at the institution eligible to receive these Emergency Financial Aid Grants was 65. The number of students who have received these grants as of May 7, 2021 is 65.
- 6) The FAFSA EFC (Expected Family Contribution) was used to calculate each student's financial need and how much each would receive under Section 18004(a)(1) of the CARES Act.