



MAGDALEN COLLEGE
OF THE LIBERAL ARTS

Terms and Conditions of Financial Aid

- All students must comply with applicable federal, state, and institutional policies and regulations as they pertain to financial aid. **Students who receive financial aid are required by federal and institutional policy to be making *Satisfactory Academic Progress*.** This policy is available on the College's Financial Aid webpage, in the *College Catalog*, and is available in the Financial Aid Office.
- Our goal is to ensure that funds are distributed equitably to the students in greatest financial need. If a student has accepted a financial aid package from the college and subsequently receives an additional award either from the college or an outside agency, the financial aid package will be adjusted and institutional aid may be reduced.
- When the total of all aid received (including outside scholarships) exceeds the cost of attendance, awards in the package will be adjusted (cancelled or reduced) to avoid an over-award.
- Need-based grants, such as the **Magdalen Grant**, are contingent on completion of the ***Free Application for Federal Student Aid (FAFSA)*** each year. Therefore, these grants may be adjusted for a new award year, depending on the FAFSA score or other awards received by the student. If a student does not apply for federal aid, the Financial Aid Office may request documents from students/families to assess eligibility for institutional need-based awards.
- A change in enrollment status or withdrawal from the college may impact federal, state, and institutional aid. A student must be enrolled for a minimum of 12 credits per semester to be considered full time.
- Students must contact the Academic Dean's office for procedures and forms for withdrawal. The ***Refund of Tuition Fees*** policy is in effect for any student who withdraws from the college. If a student has received federal aid, the ***Return of Title IV Funds*** policy is in effect. These policies are posted on the College Financial Aid webpage, in the *College Catalog*, and are available in the Financial Aid Office.
- No award letters are final until all requested documents are received by this office.

Please contact the Financial Aid Office with any questions or concerns about your financial aid or about the terms and conditions of your aid:

Marie Lasher, Director of Financial Aid
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603-456-4136